



WOOLSTON CONSULTING GROUP, LLC

Certified Public Accountants and Consultants

June 12, 2020

Dear Client:

The New Jersey Economic Development Authority (NJEDA) launched a \$50 million expansion of its Small Business Emergency Assistance Grant Program, which provides funding to small businesses facing financial challenges as a result of the COVID-19 pandemic. The expanded program will provide grants up to \$10,000 to qualified businesses and relaxes eligibility criteria to include a broader variety of businesses as well as home-based businesses and sole proprietorships. To ensure equity, \$15 million will be reserved for businesses in Opportunity Zone-eligible census tracts.

As part of the application, the business's Chief Executive Officer or equivalent officer must certify that the company was in operation on February 15, 2020, has been negatively impacted by the COVID-19 outbreak, and will make a best effort not to furlough or lay off any employees. To comply with duplication of benefits provisions within the Stafford Act, all applicants will also be required to fill out an affidavit identifying all funding previously received related to COVID-19, including Small Business Administration loans and grants, forgivable portions of Payroll Protection loans, and Economic Injury Disaster grants.

The link for the application for this grant is:

<https://forms.business.nj.gov/grant-2/en/>

If you have any questions, please contact our office.

Sincerely,

Woolston Consulting Group, LLC

Certified Public Accountants