



# WOOLSTON CONSULTING GROUP, LLC

*Certified Public Accountants and Consultants*

March 25, 2020

Dear Client:

Early this morning, the Senate and the White House reached an agreement on the \$2 Trillion stimulus package which will provide unprecedented assistance to millions of Americans that have been impacted by COVID-19. The legislation is anticipated to pass swiftly through both chambers of Congress. The package is expected to include:

- \$1,200 checks to many Americans
- \$367 billion loan program for small businesses, including the inclusion of six months of loan forbearance
- \$500 billion fund for industries, cities and states
- Significant boost to unemployment insurance
- \$150 billion for state and local stimulus funds
- \$130 billion for hospitals
- \$50 billion to passenger airlines
- \$8 billion to cargo airlines
- \$17 billion for national security

As you know, the devil is in the details. The precise impact on our individual and business clients will be determined as the law proceeds from the broadly defined terms to the specifically identified benefits. As details become available, we will provide any additional information or assistance that you need.

Stay well.

Sincerely,

*Woolston Consulting Group, LLC*

Certified Public Accountants